

April 9, 2019

Re: Committee Substitute for Engrossed House Bill No. 2304
RBH No. 2210

This bill gives an 2% cost of living increase to all retired members of the State's retirement systems.

Committee Substitute for Engrossed House Bill No. 2304 is a fiscal bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act because of the increase in benefits for retired participants.

I am a member of the American Academy of Actuaries and meet the Qualification Standards of the American Academy of Actuaries to render the actuarial opinion herein.

Thomas E. Cummins

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